

DUKE COMMERCE LIMITED

CIN : L51909WB1982PLC035425

Regd. Office : 9/1, R. N. Mukherjee Road, Birla Building, Kolkata-700 001

Dated: 6th November, 2021

The Listing Department

The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed herewith please find the Unaudited Financial Results of the Company for the quarter ended 30th September, 2021, along with Limited Review Report, which were recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held today as required pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11 A.M and concluded at 12 Noon.

This is for your information and record.

Thanking you,
Yours Truly,

For **Duke Commerce Limited**

Nisha Rathi

NISHA RATHI
COMPANY SECRETARY
MEM NO. 64218
ACS

Company Secretary
Mem No.: A64218

Encl: As above

Contact No. : (033) 2243 0497 / 98

Email ID : duke.commerce@yahoo.com, Website : www.dukecommerce.org



Manav & Co. CHARTERED ACCOUNTANTS

Annapurna Apartments, Flat 1A, 12A, Suhasini Ganguly Sarani, Kolkata-700025
Phone : 033 2455 4461, Email : manavca@gmail.com

AUDITORS' LIMITED REVIEW REPORT

Review Report to: The Board of Directors of Duke Commerce Limited

- 1 We have reviewed the accompanying statement of unaudited financial results of Duke Commerce Limited (the Company), 9/1, R.N.Mukherjee Road, Kolkata - 700001 for the quarter ended on 30th September 2021 along with the figures of the previous quarter and same quarter in the previous year ended on that date and previous financial year ended on 31.03.2021, pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended from time to time. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 06-11-2021



For Manav & Co.
Chartered Accountants
Firm Registration No.:0325904E

Manav Chhawchharia
Partner

M.No.0634S9

UDIN: 210634S9AAAAE04335

Statement of Unaudited Financial Results for the Quarter ended 30 September 2021

Sl. No.	Particulars	Quarter Ended				(Rs. In lakhs)	
		30-09-2021		30-09-2020		Year Ended	
		(Unaudited)		(Unaudited)		(Audited)	
1	Income						
	(a) Revenue from Operations						
	Interest Income						
	Dividend Income	5.13	5.48	5.82	10.61	11.58	23.60
	Net gain on fair value changes	24.76	10.53	3.80	35.29	3.80	65.07
	Total Revenue from Operation						
	(b) Other Income	29.89	16.01	9.62	45.90	15.38	88.67
	Total Income (a+b)	29.89	16.01	9.62	45.90	15.38	88.67
2	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-	-
	(e) Finance costs	0.25	-	-	0.25	-	-
	(f) Depreciation and amortisation expense	-	-	0.20	-	0.20	-
	(g) Other expenses	-	-	-	-	-	-
	Total Expenses	0.49	1.31	1.48	1.80	3.03	638.13
		0.74	1.31	1.68	2.05	3.23	638.13
3	Profit / (Loss) before tax (1-2)	29.15	14.70	7.94	43.85	12.15	(549.46)
4	Tax Expense	-	-	2.03	-	3.10	0.20
5	Profit / (Loss) for the period (3-4)	29.15	14.70	5.91	43.85	9.05	(549.66)
6	Other comprehensive income						
	(i) Items that may be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(ii) Items that will not be reclassified to profit or loss (net of tax)	(462.14)	1,104.70	73.51	642.56	1,160.14	5,587.78
	Total comprehensive income/ (loss) for the period (net of tax)	(462.14)	1,104.70	73.51	642.56	1,160.14	5,587.78
7	Total comprehensive income/ (loss) for the period (5+6)	(432.99)	1,119.40	79.42	686.41	1,169.19	5,938.12
8	Paid-up equity share capital (Face value per share : Rs. 10/-)	95.66	95.66	95.66	95.66	95.66	95.66
9	Other equity						
10	Earnings/ (loss) per Equity Share of face value of Rs. 10/- each (Not Annualised)						10,906.62
	(a) Basic	3.05	1.54	0.62	4.58	0.95	(57.46)
	(b) Diluted	3.05	1.54	0.62	4.58	0.95	(57.46)

Notes:

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 6th of November, 2021
- The Company is engaged primarily in the business of Investing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- The Limited Review for the quarter ended 30th September 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation 2015.
- The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external information available up to the date of approval of these financial results and assessed the recoverability of carrying value of its assets as on 30 September 2021. Based on the aforesaid assessment, the Company has concluded that there is no impact of COVID-19 pandemic on the above.
- The figure of the previous periods has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter ended 30 September 2021.

For and on behalf of the Board of Directors
DUKE COMMERCE LIMITED

Bihari Lal Kanoongo
BIHARI LAL KANOONGO
DIRECTOR
DIN: 00486606



Place: Kolkata 2021
Date: 6th November, 2021

Standalone Statement of Assets And Liabilities as on 30th September, 2021

		(Rs. in Lakhs)	
	Particulars	As at 30-09-2021 (unaudited)	As at 30-09-2020 (unaudited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash Equivalents	407.47	79.44
(b)	Receivables	-	241.31
(c)	Loans	-	610.00
(d)	Investments	11,748.89	6,295.70
		12,156.36	7,226.45
(2)	Non-Financial Assets		
(a)	Current Tax Assets (Net)	33.43	8.60
(b)	Other Non-Financial Assets	-	-
		33.43	8.60
	TOTAL ASSETS	12,189.79	7,235.05
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Other Financial Liabilities	-	0.08
		-	0.08
(2)	Non-Financial Liabilities		
(a)	Provisions	19.99	3.50
(b)	Deferred Tax Liabilities (Net)	481.11	98.12
		501.10	101.62
(3)	Equity		
(a)	Equity Share Capital	95.66	95.66
(b)	Other Equity	11,593.03	7,037.69
		11,688.69	7,133.35
	TOTAL LIABILITIES AND EQUITY	12,189.79	7,235.05

For and on behalf of the Board of Directors
DUKE COMMERCE LIMITED

Place : Kolkata

Dated : 6th November, 2021



BIHARI LAL KANOONGO
DIRECTOR
DIN: 00486606



DUKE COMMERCE LIMITED

Registered Office: 9/1 R.N.MUKHERJEE ROAD BIRLA BUILDING 5TH FLOOR KOLKATA -700001

Phone (033) 22429956 , CIN : L51909WB1982PC035425

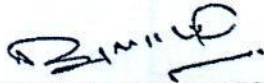
E-mail : duke.commerce@yahoo.com

Statement of Cash Flows for the period ended 30th September, 2021		
	(Rs. in Lakhs)	
Particulars	As at 30-09-2021 (unaudited)	As at 30-09-2020 (unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax:	43.85	12.15
Adjustments:		
Interest from Income Tax Department	-	-
Provision for Standard Assets	-	-
Provision for Sub-Standard/Doubtful Assets	-	-
Interest Paid	-	0.20
Interest Receivable Reversed	-	-
Operating Profit before Working Capital changes	43.85	12.35
Adjustments for (increase)/decrease in Operating Assets:		
Trade Receivables	21.12	10.38
Loans	200.00	-
Other Non-Financial Assets	-	-
Adjustments for increase/(decrease) in Operating Liabilities		
Other Financial Liabilities	(0.44)	(0.11)
Cash generated from operations	264.53	22.62
Income taxes paid (net of refunds)	(4.40)	(6.84)
Net Cash Inflow/(Outflow) from Operating Activities	260.13	15.78
CASH FLOW FROM INVESTING ACTIVITIES:		
Net Cash Inflow/(Outflow) from Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash Inflow/(Outflow) from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	260.13	15.78
Add: Cash and cash equivalents at beginning of the year	147.34	63.66
Cash and cash equivalents at end of the year	407.47	79.44

For and on behalf of the Board of Directors
DUKE COMMERCE LIMITED

Place: Kolkata

Dated : 6th November, 2021


BIHARI LAL KANOONGO
 DIRECTOR
 DIN: 00486606

